

HR 5097

Close the Bank Examiner Revolving Door Act

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 15, 2004

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Oct 7, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/5097>

Sponsor

Name: Rep. Gutierrez, Luis V. [D-IL-4]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kelly, Sue W. [R-NY-19]	R · NY		Sep 15, 2004

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Oct 7, 2004

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 15, 2004)

Close the Bank Examiner Revolving Door Act - Amends the Federal Deposit Insurance Act to prohibit certain former Federal bank examiners and other banking supervisory personnel from holding office, position, or employment at a depository institution during the one-year period following cessation of their Federal service.

Mandates forfeiture of Federal retirement and other benefits for violations of this Act.

Requires the head of any Federal banking agency to report such a violation to the Director of the Office of Personnel Management.

Actions Timeline

- **Oct 7, 2004:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Sep 15, 2004:** Introduced in House
- **Sep 15, 2004:** Introduced in House
- **Sep 15, 2004:** Referred to the House Committee on Financial Services.