

HR 5060

College Student Credit Card Protection Act

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 9, 2004

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Oct 7, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/5060>

Sponsor

Name: Rep. Slaughter, Louise McIntosh [D-NY-28]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Sep 9, 2004

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Oct 7, 2004

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 9, 2004)

College Student Credit Card Protection Act - Amends the Truth in Lending Act to limit by a specified formula the total credit extended under a credit card account to a full time, traditional-aged college student (unless the student's parent or guardian assumes joint liability).

Prohibits increasing the credit limit on an account for which a parent or guardian has assumed joint liability without the parent's or guardian's approval.

Prohibits a creditor from opening a credit card account for any such college student who: (1) has no annual gross income; and (2) already has a credit card account under an open end consumer credit plan.

Actions Timeline

- **Oct 7, 2004:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Sep 9, 2004:** Introduced in House
- **Sep 9, 2004:** Introduced in House
- **Sep 9, 2004:** Referred to the House Committee on Financial Services.