

HR 496

To amend the Internal Revenue Code of 1986 to allow individuals to defer recognition of reinvested capital gains distributions from regulated investment companies.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 29, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 29, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/496>

Sponsor

Name: Rep. Saxton, Jim [R-NJ-3]

Party: Republican • **State:** NJ • **Chamber:** House

Cosponsors (33 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------------|---------------|------|--------------|
| Rep. Abercrombie, Neil [D-HI-1] | D · HI | | Jan 29, 2003 |
| Rep. Akin, W. Todd [R-MO-2] | R · MO | | Jan 29, 2003 |
| Rep. Andrews, Robert E. [D-NJ-1] | D · NJ | | Jan 29, 2003 |
| Rep. Cubin, Barbara [R-WY-At Large] | R · WY | | Jan 29, 2003 |
| Rep. Dunn, Jennifer [R-WA-8] | R · WA | | Jan 29, 2003 |
| Rep. English, Phil [R-PA-3] | R · PA | | Jan 29, 2003 |
| Rep. Ferguson, Mike [R-NJ-7] | R · NJ | | Jan 29, 2003 |
| Rep. Fossella, Vito [R-NY-13] | R · NY | | Jan 29, 2003 |
| Rep. Johnson, Nancy L. [R-CT-5] | R · CT | | Jan 29, 2003 |
| Rep. Kolbe, Jim [R-AZ-8] | R · AZ | | Jan 29, 2003 |
| Rep. Lucas, Ken [D-KY-4] | D · KY | | Jan 29, 2003 |
| Rep. Paul, Ron [R-TX-14] | R · TX | | Jan 29, 2003 |
| Rep. Rohrabacher, Dana [R-CA-46] | R · CA | | Jan 29, 2003 |
| Rep. Shays, Christopher [R-CT-4] | R · CT | | Jan 29, 2003 |
| Rep. Wilson, Joe [R-SC-2] | R · SC | | Jan 29, 2003 |
| Rep. Brown, Henry E., Jr. [R-SC-1] | R · SC | | Feb 4, 2003 |
| Rep. Frost, Martin [D-TX-24] | D · TX | | Feb 4, 2003 |
| Rep. Isakson, Johnny [R-GA-6] | R · GA | | Feb 4, 2003 |
| Rep. McHugh, John M. [R-NY-23] | R · NY | | Feb 4, 2003 |
| Rep. Putnam, Adam H. [R-FL-12] | R · FL | | Feb 4, 2003 |
| Rep. Bachus, Spencer [R-AL-6] | R · AL | | Feb 5, 2003 |
| Rep. Weldon, Dave [R-FL-15] | R · FL | | Feb 5, 2003 |
| Rep. Goode, Virgil H., Jr. [R-VA-5] | R · VA | | Feb 12, 2003 |
| Rep. Souder, Mark E. [R-IN-3] | R · IN | | Feb 12, 2003 |
| Rep. Garrett, Scott [R-NJ-5] | R · NJ | | Feb 25, 2003 |
| Rep. Brown-Waite, Ginny [R-FL-5] | R · FL | | Mar 4, 2003 |
| Rep. Terry, Lee [R-NE-2] | R · NE | | Mar 4, 2003 |
| Rep. Cannon, Chris [R-UT-3] | R · UT | | Mar 13, 2003 |
| Rep. Moore, Dennis [D-KS-3] | D · KS | | Mar 19, 2003 |
| Rep. Musgrave, Marilyn N. [R-CO-4] | R · CO | | Mar 26, 2003 |
| Rep. Gordon, Bart [D-TN-6] | D · TN | | Apr 30, 2003 |
| Rep. Tiahrt, Todd [R-KS-4] | R · KS | | May 6, 2003 |
| Rep. Burr, Richard [R-NC-5] | R · NC | | Jul 23, 2003 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Jan 29, 2003 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 29, 2003)

Amends the Internal Revenue Code to provide that, in the case of an electing individual, no gain shall be recognized on the receipt of a capital gain dividend distributed by a regulated investment company if such capital gain dividend is automatically reinvested in additional shares of the company pursuant to a dividend reinvestment plan.

Actions Timeline

- **Jan 29, 2003:** Introduced in House
- **Jan 29, 2003:** Introduced in House
- **Jan 29, 2003:** Sponsor introductory remarks on measure. (CR E128-129)
- **Jan 29, 2003:** Referred to the House Committee on Ways and Means.