

# HR 4849

Retirement Security for Life Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: House Policy Area: Taxation Introduced: Jul 15, 2004

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 15, 2004)

Official Text: https://www.congress.gov/bill/108th-congress/house-bill/4849

# **Sponsor**

Name: Rep. Johnson, Nancy L. [R-CT-5]

Party: Republican • State: CT • Chamber: House

# Cosponsors (15 total)

Cosponsor	Party / State	Role	<b>Date Joined</b>
Rep. English, Phil [R-PA-3]	$R \cdot PA$		Jul 15, 2004
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Jul 15, 2004
Rep. Tanner, John S. [D-TN-8]	D · TN		Jul 15, 2004
Rep. Simmons, Rob [R-CT-2]	$R \cdot CT$		Jul 20, 2004
Rep. Cantor, Eric [R-VA-7]	$R \cdot VA$		Sep 13, 2004
Rep. Paul, Ron [R-TX-14]	$R \cdot TX$		Sep 13, 2004
Rep. Camp, Dave [R-MI-4]	$R \cdot MI$		Sep 21, 2004
Rep. Ramstad, Jim [R-MN-3]	$R \cdot MN$		Sep 22, 2004
Rep. Lewis, Ron [R-KY-2]	$R \cdot KY$		Sep 29, 2004
Rep. Johnson, Sam [R-TX-3]	$R \cdot TX$		Oct 6, 2004
Rep. McNulty, Michael R. [D-NY-21]	D · NY		Oct 6, 2004
Rep. Gordon, Bart [D-TN-6]	D · TN		Oct 7, 2004
Rep. Jefferson, William J. [D-LA-2]	D·LA		Oct 8, 2004
Rep. Goodlatte, Bob [R-VA-6]	$R \cdot VA$		Nov 16, 2004
Rep. Larson, John B. [D-CT-1]	D · CT		Nov 16, 2004

# **Committee Activity**

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 15, 2004

# **Subjects & Policy Tags**

# **Policy Area:**

Taxation

### **Related Bills**

Bill	Relationship	Last Action
108 S 3029	Related bill	${f Dec}$ 7, 2004: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S11898-11899)

**Summary** (as of Jul 15, 2004)

Retirement Security for Life Act of 2004 - Amends the Internal Revenue Code to allow an exclusion from gross income for 50 percent of the amount otherwise includible in gross income as guaranteed payments from certain annuity or life insurance contracts. Limits the amount of such exclusion to \$20,000 in any taxable year. Provides for an inflation adjustment of the \$20,000 limitation beginning in 2006.

### **Actions Timeline**

- Jul 15, 2004: Introduced in House
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