

## HR 4825

Excess War Profits Act of 2004

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 13, 2004

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 13, 2004)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/4825>

### Sponsor

**Name:** Rep. Owens, Major R. [D-NY-11]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 13, 2004

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 13, 2004)

Excess War Profits Act of 2004 - Amends the Internal Revenue Code to impose an additional tax of 15 percent of taxable income attributable to contracts with the United States specifically for goods or services for the war in Iraq. Exempts amounts received by members of the U.S. Armed Forces or Federal employees for their services from such tax.

### Actions Timeline

- **Jul 13, 2004:** Introduced in House
- **Jul 13, 2004:** Introduced in House
- **Jul 13, 2004:** Referred to the House Committee on Ways and Means.