

HR 4767

To amend the Internal Revenue Code of 1986 to triple the amount of the credit allowed for basic research.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 7, 2004

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 7, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/4767>

Sponsor

Name: Rep. Smith, Nick [R-MI-7]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 7, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 7, 2004)

Amends the Internal Revenue Code to increase from 20 to 60 percent the credit amount for basic research expenditures under the tax credit for increasing research activities.

Actions Timeline

- **Jul 7, 2004:** Introduced in House
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