

HR 4721

Estate Tax Deferral for Working Farms and Land Conservation Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 25, 2004

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 25, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/4721>

Sponsor

Name: Rep. Bishop, Timothy H. [D-NY-1]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Jun 25, 2004
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Jun 25, 2004
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Jun 25, 2004

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 25, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 25, 2004)

Estate Tax Deferral for Working Farms and Land Conservation Act of 2004 - Amends the Internal Revenue Code to exclude property used by a decedent's heir as farmland from the gross income of the decedent's estate. Imposes an additional estate tax if the decedent's heir disposes of such farmland or ceases to use it for farming purposes. Repeals the \$500,000 limitation on the estate tax exclusion for land subject to a qualified conservation easement.

Actions Timeline

- **Jun 25, 2004:** Introduced in House
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