

## S 464

### Renewable Energy Incentives Act

**Congress:** 108 (2003–2005, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 27, 2003

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Feb 27, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/senate-bill/464>

### Sponsor

**Name:** Sen. Reid, Harry [D-NV]

**Party:** Democratic • **State:** NV • **Chamber:** Senate

### Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cantwell, Maria [D-WA]	D · WA		Feb 27, 2003
Sen. Coleman, Norm [R-MN]	R · MN		Feb 27, 2003
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 27, 2003
Sen. Harkin, Tom [D-IA]	D · IA		Feb 27, 2003
Sen. Jeffords, James M. [I-VT]	I · VT		Feb 27, 2003
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Feb 27, 2003
Sen. Smith, Gordon H. [R-OR]	R · OR		Feb 27, 2003
Sen. Snowe, Olympia J. [R-ME]	R · ME		Feb 27, 2003
Sen. Wyden, Ron [D-OR]	D · OR		Feb 27, 2003
Sen. Daschle, Thomas A. [D-SD]	D · SD		Mar 3, 2003
Sen. Dayton, Mark [D-MN]	D · MN		Mar 11, 2003
Sen. Hagel, Chuck [R-NE]	R · NE		Mar 13, 2003
Sen. Murray, Patty [D-WA]	D · WA		Mar 19, 2003
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Mar 26, 2003
Sen. Durbin, Richard J. [D-IL]	D · IL		Jun 27, 2003

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 27, 2003

### Subjects & Policy Tags

#### Policy Area:

Taxation

## Related Bills

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*No related bills are listed.*

## Summary (as of Feb 27, 2003)

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Renewable Energy Incentives Act - Amends the Internal Revenue Code respecting the renewable resource credit to: (1) increase the credit rate; (2) include alternative resources (solar, open loop biomass, incremental hydropower, incremental geothermal, geothermal, and landfill gas); (3) provide an increased credit for certain co-production facilities, and for qualified facilities on Indian and Alaskan Native Indian lands; (4) allow a credit (and its subsequent transferability) for a qualified facility of a tax-exempt organization or governmental unit; (5) provide for credit transferability; (6) require facility compliance with pollution laws; and (7) eliminate the January 1, 2004, placed-in-service date for purposes of qualified facility eligibility (makes the credit permanent).

## Actions Timeline

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- **Feb 27, 2003:** Introduced in Senate
- **Feb 27, 2003:** Sponsor introductory remarks on measure. (CR S2923-2924)
- **Feb 27, 2003:** Read twice and referred to the Committee on Finance.