

## HR 4603

Eminent Domain Relief for the Little Guy Act

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 17, 2004

**Current Status:** Sponsor introductory remarks on measure. (CR E1152-1153)

**Latest Action:** Sponsor introductory remarks on measure. (CR E1152-1153) (Jun 18, 2004)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/4603>

### Sponsor

**Name:** Rep. Filner, Bob [D-CA-51]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Owens, Major R. [D-NY-11]	D · NY		Jul 12, 2004
Rep. Paul, Ron [R-TX-14]	R · TX		Jul 12, 2004
Rep. Tancredo, Thomas G. [R-CO-6]	R · CO		Jul 12, 2004
Rep. McHugh, John M. [R-NY-23]	R · NY		Sep 8, 2004

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 17, 2004

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jun 17, 2004)

Eminent Domain Relief for the Little Guy Act - Amends the Internal Revenue Code to allow the nonrecognition of gain from the involuntary conversion (by eminent domain) of property held by individuals, corporations, or partnerships with gross receipts of \$5 million or less. Exempts such taxpayers from certain tax rules for involuntary conversions, including the requirement that the condemned property be converted into similar property within a specified two-year period.

## Actions Timeline

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- **Jun 18, 2004:** Sponsor introductory remarks on measure. (CR E1152-1153)
- **Jun 17, 2004:** Introduced in House
- **Jun 17, 2004:** Introduced in House
- **Jun 17, 2004:** Referred to the House Committee on Ways and Means.