

## HR 46

To require the Secretary of the Treasury to submit a study of tax depreciation recovery periods.

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 7, 2003

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 7, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/46>

### Sponsor

**Name:** Rep. Collins, Mac [R-GA-8]

**Party:** Republican • **State:** GA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 7, 2003

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 7, 2003)

Directs the Secretary of the Treasury to conduct a study of the differences between the depreciation recovery periods used for computing taxable income or loss under the Internal Revenue Code and for computing net income or loss for financial statement purposes. Requires the study to include such recommendations as the Secretary may have for adjusting the recovery periods used for tax purposes to make them closer to the periods used for financial statement purposes.

### Actions Timeline

- **Jan 7, 2003:** Introduced in House
- **Jan 7, 2003:** Introduced in House
- **Jan 7, 2003:** Sponsor introductory remarks on measure. (CR E31)
- **Jan 7, 2003:** Referred to the House Committee on Ways and Means.