

## HR 4594

New Markets Tax Credit Enhancement Act of 2004

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 16, 2004

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jun 16, 2004)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/4594>

### Sponsor

**Name:** Rep. Jefferson, William J. [D-LA-2]

**Party:** Democratic • **State:** LA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 16, 2004

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jun 16, 2004)

New Markets Tax Credit Enhancement Act of 2004 - Amends the Internal Revenue Code to: (1) increase for 2004 through 2007 the limitation on the investment amounts for the new markets tax credit; and (2) direct the Secretary of the Treasury to issue regulations for the designation of low-income communities for purposes of the tax credit.

### Actions Timeline

- **Jun 16, 2004:** Introduced in House
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