

HR 4560

Foreign Credit Reform Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Jun 14, 2004

Current Status: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

Latest Action: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
(Jun 28, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/4560>

Sponsor

Name: Rep. Hyde, Henry J. [R-IL-6]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Jun 22, 2004
Financial Services Committee	House	Referred to	Jun 28, 2004
Foreign Affairs Committee	House	Referred To	Jun 14, 2004

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Foreign Credit Reform Act of 2004 - Amends Federal law to extend authorization of appropriations for the U.S. contribution to the Heavily Indebted Poor Country (HIPC) Trust Fund.

Amends the Bretton Woods Agreements Act to direct the Secretary of the Treasury to negotiate an agreement under which the International Bank for Reconstruction and Development and the International Monetary Fund shall contribute to the Global Fund to Fight AIDS, Tuberculosis and Malaria an amount equal to the amount of a country's annual debt service made to the Bank and the Fund.

Authorizes the President to waive certain Agricultural Trade Development and Assistance Act of 1954 principal and interest payments owed to the Commodity Credit Corporation by eligible debt-heavy countries for FY 2005 and 2006. Amends such Act to define "developing country" for purposes of title I assistance.

Actions Timeline

- **Jun 28, 2004:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
- **Jun 22, 2004:** Referred to the Subcommittee on Specialty Crops and Foreign Agriculture Programs.
- **Jun 14, 2004:** Introduced in House
- **Jun 14, 2004:** Introduced in House
- **Jun 14, 2004:** Referred to the Committee on Financial Services, and in addition to the Committees on International Relations, and Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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