HR 448

Insurance Competitive Pricing Act of 2003

Congress: 108 (2003–2005, Ended)
Chamber: House
Policy Area: Commerce
Introduced: Jan 29, 2003
Current Status: Referred to the House Committee on the Judiciary.
Latest Action: Referred to the House Committee on the Judiciary. (Jan 29, 2003)
Official Text: https://www.congress.gov/bill/108th-congress/house-bill/448

Sponsor

Name: Rep. DeFazio, Peter A. [D-OR-4]
Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jan 29, 2003
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Feb 25, 2003
Rep. Brown, Sherrod [D-OH-13]	D · OH		Feb 25, 2003
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Feb 25, 2003
Rep. Crowley, Joseph [D-NY-7]	D · NY		Feb 25, 2003
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Feb 25, 2003
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Feb 25, 2003
Rep. Lee, Barbara [D-CA-9]	D · CA		Feb 25, 2003
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Feb 25, 2003
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Mar 11, 2003
Rep. Evans, Lane [D-IL-17]	D · IL		Mar 26, 2003
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Mar 26, 2003
Rep. Taylor, Gene [D-MS-4]	D · MS		Jun 11, 2003

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred To	Jan 29, 2003

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Jan 29, 2003)

Insurance Competitive Pricing Act of 2003 - Amends the McCarran-Ferguson Act to eliminate the antitrust exemption applicable to the business of insurance where the conduct involves: (1) price fixing; (2) allocating with a competitor a geographical area in which, or persons to whom, insurance will be offered for sale; (3) unlawfully tying the sale or purchase of one type of insurance to the sale or purchase of another type of insurance or any other service or product; or (4) monopolizing, or attempting to monopolize, any part of such business.

Retains such exemption for conduct involving the making of a contract, or engaging in a combination or conspiracy, to: (1) collect or disseminate historical loss data; (2) determine a loss development factor applicable to such data; (3) perform actuarial services if such contract, combination, or conspiracy does not involve restraint of trade; or (4) determine a trend factor (an adjustment to reflect a change in inflation or any other change in the estimated loss costs incurred by certain persons engaged in the business of insurance) during a specified transition period.

Actions Timeline

- **Jan 29, 2003:** Introduced in House
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- **Jan 29, 2003:** Referred to the House Committee on the Judiciary.