

HR 4432

Long-Term Care Support and Incentive Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 20, 2004

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 20, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/4432>

Sponsor

Name: Rep. Davis, Susan A. [D-CA-53]

Party: Democratic • State: CA • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Paul, Ron [R-TX-14]	R · TX		May 20, 2004

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 20, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 20, 2004)

Long-Term Care Support and Incentive Act of 2004 - Amends the Internal Revenue Code to: (1) allow a tax deduction from gross income for 50 percent of the long-term care premiums paid under a qualified long-term care insurance contract for individuals under age 65 (increases the deduction percentage to 75 percent for premiums paid for individuals age 65 or older); (2) permit qualified long-term care insurance contracts to be offered in a cafeteria plan and flexible spending arrangements under certain conditions; (3) allow a nonrefundable tax credit of \$4,000, subject to a phase-out for incomes exceeding \$150,000 (joint returns) or \$75,000 (individuals), for each individual age 65 or older who has been certified as having long-term care needs for at least 180 consecutive days in a taxable year and for whom the taxpayer is acting as a caregiver; and (4) mandate certain consumer protections for long-term care insurance contracts.

Actions Timeline

- **May 20, 2004:** Introduced in House
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