

HR 4370

Direct Loan Reward Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Education

Introduced: May 17, 2004

Current Status: Referred to the Subcommittee on 21st Century Competitiveness.

Latest Action: Referred to the Subcommittee on 21st Century Competitiveness. (Jun 25, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/4370>

Sponsor

Name: Rep. Petri, Thomas E. [R-WI-6]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors (36 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Miller, George [D-CA-7]	D · CA		May 17, 2004
Rep. Crowley, Joseph [D-NY-7]	D · NY		May 18, 2004
Rep. Majette, Denise L. [D-GA-4]	D · GA		May 18, 2004
Rep. Doggett, Lloyd [D-TX-10]	D · TX		May 19, 2004
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		May 19, 2004
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		May 19, 2004
Rep. McDermott, Jim [D-WA-7]	D · WA		May 19, 2004
Rep. McNulty, Michael R. [D-NY-21]	D · NY		May 19, 2004
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		May 19, 2004
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		May 20, 2004
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Jun 1, 2004
Rep. Emanuel, Rahm [D-IL-5]	D · IL		Jun 1, 2004
Rep. Baca, Joe [D-CA-43]	D · CA		Jun 3, 2004
Rep. Brown, Henry E., Jr. [R-SC-1]	R · SC		Jun 3, 2004
Rep. Davis, Danny K. [D-IL-7]	D · IL		Jun 3, 2004
Rep. Bereuter, Doug [R-NE-1]	R · NE		Jun 8, 2004
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Jun 8, 2004
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jun 8, 2004
Rep. Johnson, Nancy L. [R-CT-5]	R · CT		Jun 14, 2004
Rep. Lipinski, William O. [D-IL-3]	D · IL		Jun 14, 2004
Rep. Upton, Fred [R-MI-6]	R · MI		Jun 14, 2004
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Jun 17, 2004
Rep. Wexler, Robert [D-FL-19]	D · FL		Jun 17, 2004
Rep. Matsui, Robert T. [D-CA-5]	D · CA		Jun 21, 2004
Rep. Ruppertsberger, C. A. Dutch [D-MD-2]	D · MD		Jun 21, 2004
Rep. Johnson, Timothy V. [R-IL-15]	R · IL		Jul 6, 2004
Rep. Lee, Barbara [D-CA-9]	D · CA		Jul 6, 2004
Rep. Baldwin, Tammy [D-WI-2]	D · WI		Jul 12, 2004
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Jul 12, 2004
Rep. Ros-Lehtinen, Ileana [R-FL-18]	R · FL		Jul 12, 2004
Rep. English, Phil [R-PA-3]	R · PA		Jul 14, 2004
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Oct 7, 2004
Rep. Tierney, John F. [D-MA-6]	D · MA		Oct 7, 2004
Rep. Oberstar, James L. [D-MN-8]	D · MN		Nov 16, 2004
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Nov 16, 2004
Rep. Ryan, Tim [D-OH-17]	D · OH		Nov 16, 2004

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Jun 25, 2004

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of May 17, 2004)

Direct Loan Reward Act of 2004 - Amends title IV (Student Assistance) of the Higher Education Act of 1965 to direct the Secretary of Education to carry out a Direct Loan Reward Program to encourage institutions of higher education to participate in the student loan program under part D, Federal Perkins Loans.

Makes the amount of financial reward payment to an institution under this Act equal to 50 percent of the savings to the Federal Government generated by the institution's participation in such part D student loan program instead of its participation in the student loan program under the part B Federal Family Education Loan Program.

Actions Timeline

- **Jun 25, 2004:** Referred to the Subcommittee on 21st Century Competitiveness.
- **May 17, 2004:** Introduced in House
- **May 17, 2004:** Introduced in House
- **May 17, 2004:** Referred to the House Committee on Education and the Workforce.