

HR 4324

Thrift Savings Plan Open Elections Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: May 11, 2004

Current Status: Became Public Law No: 108-469.

Latest Action: Became Public Law No: 108-469. (Dec 21, 2004)

Law: 108-469 (Enacted Dec 21, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/4324>

Sponsor

Name: Rep. Davis, Tom [R-VA-11]

Party: Republican • State: VA • Chamber: House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Jo Ann [R-VA-1]	R · VA		May 11, 2004
Rep. Murphy, Tim [R-PA-18]	R · PA		May 11, 2004

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Markup By	Jul 21, 2004

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Thrift Savings Plan Open Elections Act of 2004 - Allows an election by a Federal employee or member to make contributions under the Thrift Savings Plan (TSP) of the Federal Employees' Retirement System to be made at any time. Provides that such an election shall take effect on the earliest date after the election that is administratively feasible and shall remain in effect until modified or terminated. Prohibits agency contributions from beginning to be made for an employee or member until the date that such contributions would have begun to be made in accordance with regulations as administered on the date preceding the enactment of this Act.

Instructs the Federal Retirement Thrift Investment Board to: (1) periodically evaluate whether the tools available to participants provide the information needed to understand, evaluate, and compare financial products, services, and opportunities offered through the TSP; (2) use these evaluations to improve its existing program for TSP participants; and (3) annually report to the Committee on Governmental Affairs of the Senate and the Committee on Government Reform of the House of Representatives on its TSP education efforts on behalf of plan participants.

Directs the Office of Personnel Management (OPM), as part of the retirement training offered by OPM, to: (1) develop and implement a retirement financial literacy and education strategy for Federal employees that educates Federal employees on the need for retirement savings and investment and that provides information related to how Federal employees can receive additional information on how to plan for retirement and calculate what their retirement investment should be in order to meet their retirement goals; and (2) submit a report on such strategy to such committees.

Actions Timeline

- **Dec 21, 2004:** Signed by President.
- **Dec 21, 2004:** Signed by President.
- **Dec 21, 2004:** Became Public Law No: 108-469.
- **Dec 21, 2004:** Became Public Law No: 108-469.
- **Dec 10, 2004:** Presented to President.
- **Dec 10, 2004:** Presented to President.
- **Dec 7, 2004:** Passed/agreed to in Senate: Passed Senate without amendment by Unanimous Consent.(consideration: CR S11874)
- **Dec 7, 2004:** Passed Senate without amendment by Unanimous Consent. (consideration: CR S11874)
- **Dec 7, 2004:** Message on Senate action sent to the House.
- **Nov 19, 2004:** Mr. Davis, Tom moved to suspend the rules and pass the bill, as amended.
- **Nov 19, 2004:** Considered under suspension of the rules. (consideration: CR H10033-10034)
- **Nov 19, 2004:** DEBATE - The House proceeded with forty minutes of debate on H.R. 4324.
- **Nov 19, 2004:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H10033)
- **Nov 19, 2004:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H10033)
- **Nov 19, 2004:** Motion to reconsider laid on the table Agreed to without objection.
- **Nov 19, 2004:** The title of the measure was amended. Agreed to without objection.
- **Nov 19, 2004:** Received in the Senate, read twice.
- **Jul 21, 2004:** Committee Consideration and Mark-up Session Held.
- **Jul 21, 2004:** Ordered to be Reported by Voice Vote.
- **May 11, 2004:** Introduced in House
- **May 11, 2004:** Introduced in House
- **May 11, 2004:** Referred to the House Committee on Government Reform.