



HR 4297

To provide loan guarantees for renewable energy projects using biomass material.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Agriculture and Food

Introduced: May 5, 2004

Current Status: Referred to the Subcommittee on Department Operations, Oversight, Nutrition and Forestry.

Latest Action: Referred to the Subcommittee on Department Operations, Oversight, Nutrition and Forestry. (May 13,

2004)

Official Text: https://www.congress.gov/bill/108th-congress/house-bill/4297

Sponsor

Name: Rep. Simpson, Michael K. [R-ID-2]

Party: Republican • State: ID • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Otter, C. L. (Butch) [R-ID-1]	$R \cdot ID$		May 5, 2004

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	May 13, 2004

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

No related bills are listed.

Summary (as of May 5, 2004)

Amends the Farm Security and Rural Investment Act of 2002 to prescribe guidelines under which cost sharing limitations applicable to grants and loans to farmers, ranchers, and rural small businesses for renewable energy systems and energy efficiency improvements shall not apply to loan guarantees extended to specified projects if the loan will be used to: (1) purchase a renewable energy system associated with a commercial production agricultural enterprise; and (2) promote a solution to an environmental problem of the State in which the project will be implemented. Limits the principal amount of an eligible loan to between \$50 million and \$100 million.

Directs the Secretary of Agriculture, when making loan guarantees for such projects, to give priority to renewable energy projects that promote the production of an agricultural commodity that is imported into the United States.