

HR 4288

To amend the Internal Revenue Code of 1986 to increase the exemption amounts for individuals under the alternative minimum tax.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 5, 2004

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 5, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/4288>

Sponsor

Name: Rep. Israel, Steve [D-NY-2]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lowey, Nita M. [D-NY-18]	D · NY		Jun 2, 2004

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 5, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 5, 2004)

Amends the Internal Revenue Code to increase the exemption amount under the alternative minimum tax to \$100,000 for married taxpayers filing joint tax returns and surviving spouses and to \$75,000 for unmarried taxpayers. Increases the phase-out levels for calculating reductions in the such exemption amount and the rate of phase-out. Provides for an inflation adjustment to the exemption amount and phase-out level. Exempts the amendments made by this Act from the general terminating date of the Economic Growth and Tax Relief Reconciliation Act of 2001 (December 31, 2010).

Actions Timeline

- May 5, 2004:** Introduced in House
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Referred to the House Committee on Ways and Means. data belongs to the public.