

HR 4221

To amend the Internal Revenue Code of 1986 to reduce for individuals the maximum rate of tax on unrecaptured section 1250 gain from 25 percent to 15 percent.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 27, 2004

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 27, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/4221>

Sponsor

Name: Rep. English, Phil [R-PA-3]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 27, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 27, 2004)

Amends the Internal Revenue Code to reduce capital gain and alternative minimum tax rates on unrecaptured Section 1250 (gain from dispositions of certain depreciable realty) gain for individual taxpayers.

Actions Timeline

- **Apr 27, 2004:** Introduced in House
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