HR 4208

Executive Stock Option Profit Recapture Act

Congress: 108 (2003–2005, Ended)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: Apr 22, 2004
Current Status: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
Latest Action: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises. (May 17, 2004)
Official Text: https://www.congress.gov/bill/108th-congress/house-bill/4208

Sponsor

Name: Rep. Frank, Barney [D-MA-4]
Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	May 17, 2004

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Apr 22, 2004)

Executive Stock Option Profit Recapture Act - Amends the Sarbanes-Oxley Act of 2002 to direct the Securities and Exchange Commission (SEC) to prescribe rules declaring that, if, at the end of a period ending one year after one or more of the five most highly compensated executive officers or the directors of an issuer have exercised options on the issuer's securities granted as compensation, the issuer's stock has declined by a material amount, then such executive officer or director shall be required to reimburse the issuer for all gains realized on the sale of securities obtained as a result of the option exercise that are in excess of any gains that would have been realized had the securities been sold at the stock price at the end of such one-year period.

Actions Timeline

- **May 17, 2004:** Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
- **Apr 22, 2004:** Introduced in House
- **Apr 22, 2004:** Introduced in House
- **Apr 22, 2004:** Referred to the House Committee on Financial Services.