

HR 4128

To amend the Internal Revenue Code of 1986 to permanently extend the 50-percent bonus depreciation added by the Jobs and Growth Tax Relief Reconciliation Act of 2003, and for other purposes.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 2, 2004

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 2, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/4128>

Sponsor

Name: Rep. Weller, Jerry [R-IL-11]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. English, Phil [R-PA-3]	R · PA		Apr 2, 2004
Rep. Neal, Richard E. [D-MA-2]	D · MA		Apr 2, 2004
Rep. Tiahrt, Todd [R-KS-4]	R · KS		Apr 2, 2004
Rep. Upton, Fred [R-MI-6]	R · MI		Apr 2, 2004
Rep. Crane, Philip M. [R-IL-8]	R · IL		Jun 9, 2004
Rep. Green, Mark [R-WI-8]	R · WI		Jun 9, 2004
Rep. Otter, C. L. (Butch) [R-ID-1]	R · ID		Jun 9, 2004
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Jun 9, 2004
Rep. Souder, Mark E. [R-IN-3]	R · IN		Jun 9, 2004

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 2, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 2, 2004)

Amends the Internal Revenue Code to permanently extend the 50 percent and 30 percent bonus depreciation for certain original use property, including water utility property, computer software, or qualified leasehold improvement property, with a recovery period of 20 years or less. Allows a taxpayer to elect an increased refundable minimum tax credit in lieu of taking a bonus depreciation deduction.

Actions Timeline

- **Apr 2, 2004:** Introduced in House
- **Apr 2, 2004:** Introduced in House
- **Apr 2, 2004:** Sponsor introductory remarks on measure. (CR E522)
- **Apr 2, 2004:** Referred to the House Committee on Ways and Means.