SRES 412

A resolution expressing the sense of the Senate regarding the importance of maintaining the independence and integrity of the Financial Accounting Standards Board.

Congress: 108 (2003–2005, Ended)
Chamber: Senate
Policy Area: Finance and Financial Sector
Introduced: Jul 20, 2004
Current Status: Referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR
Latest Action: Referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S8485) (Jul 20, 2004)
Official Text: https://www.congress.gov/bill/108th-congress/senate-resolution/412

Sponsor

Name: Sen. Fitzgerald, Peter [R-IL]
Party: Republican • **State:** IL • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Durbin, Richard J. [D-IL]	D · IL		Jul 20, 2004
Sen. Levin, Carl [D-MI]	D · MI		Jul 20, 2004
Sen. McCain, John [R-AZ]	R · AZ		Jul 20, 2004

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 20, 2004

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jul 20, 2004)

Declares that the Senate: (1) should continue to recognize and support the integrity and independence of the accounting standard setting process of the Financial Accounting Standards Board; (2) should not interfere with the Board's independence; and (3) should not dictate accounting standards to the Board for stock-based compensation or for any other financial accounting issue.

Actions Timeline

- **Jul 20, 2004:** Introduced in Senate
- **Jul 20, 2004:** Sponsor introductory remarks on measure. (CR S8485-8487)
- **Jul 20, 2004:** Referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S8485)

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