

HR 4075

To amend the Internal Revenue Code of 1986 to increase the amount of capital losses which may offset ordinary income.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 30, 2004

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 30, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/4075>

Sponsor

Name: Rep. Smith, Nick [R-MI-7]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hostettler, John N. [R-IN-8]	R · IN		Mar 30, 2004
Rep. Miller, Jeff [R-FL-1]	R · FL		Mar 30, 2004

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 30, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 30, 2004)

Amends the Internal Revenue Code to increase from \$3,000 to \$9,000 the limitation on the deduction for the capital losses of individual taxpayers. Provides for an annual inflation adjustment of the limitation amount.

Actions Timeline

- **Mar 30, 2004:** Introduced in House
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