

HR 3979

To exempt the natural aging process in the determination of the production period for distilled spirits under section 263A of the Internal Revenue Code of 1986.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 16, 2004

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 16, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/3979>

Sponsor

Name: Rep. Lewis, Ron [R-KY-2]

Party: Republican • **State:** KY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Jefferson, William J. [D-LA-2]	D · LA		Jun 22, 2004

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 16, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 S 1681	Identical bill	Sep 30, 2003: Read twice and referred to the Committee on Finance.

Summary (as of Mar 16, 2004)

Amends the Internal Revenue Code to exclude from determination of the production period for distilled spirits any period allocated to the natural aging process for purposes of determining whether a taxpayer can expense, rather than capitalize, interest costs paid or incurred during the production period.

Actions Timeline

- **Mar 16, 2004:** Introduced in House
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