

HR 3976

To amend the Internal Revenue Code of 1986 to repeal the depreciation adjustments required in computing alternative minimum taxable income.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 16, 2004

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 16, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/3976>

Sponsor

Name: Rep. English, Phil [R-PA-3]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Apr 27, 2004

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 16, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 16, 2004)

Amends the Internal Revenue Code to repeal provisions requiring adjustments to depreciation in calculating alternative minimum taxable income. Eliminates certain accelerated depreciation as an item of tax preference for purposes of the alternative minimum tax.

Actions Timeline

- **Mar 16, 2004:** Introduced in House
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