

S 396

Gunsmith Excise Tax Simplification Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 13, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2471)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2471) (Feb 13, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/396>

Sponsor

Name: Sen. Baucus, Max [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Grassley, Chuck [R-IA]	R · IA		Feb 13, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 13, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 13, 2003)

Gunsmith Excise Tax Simplification Act of 2003 - Amends the Internal Revenue Code to exempt a person who manufactures, produces, and imports fewer than 50 firearms per year from the firearms excise tax.

Treats persons considered as a single employer for certain special rule provisions as a single person for such exemption.

Actions Timeline

- **Feb 13, 2003:** Introduced in Senate
- **Feb 13, 2003:** Sponsor introductory remarks on measure. (CR S2471)
- **Feb 13, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2471)