

HR 3952

Promoting Community Investment Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 11, 2004

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Mar 29, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/3952>

Sponsor

Name: Rep. Hensarling, Jeb [R-TX-5]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Baker, Richard H. [R-LA-6]	R · LA		Mar 11, 2004
Rep. Akin, W. Todd [R-MO-2]	R · MO		May 6, 2004
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		May 6, 2004
Rep. Gillmor, Paul E. [R-OH-5]	R · OH		May 6, 2004
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		May 6, 2004
Rep. Royce, Edward R. [R-CA-40]	R · CA		May 6, 2004
Rep. Sessions, Pete [R-TX-32]	R · TX		May 6, 2004
Rep. Feeney, Tom [R-FL-24]	R · FL		May 10, 2004
Rep. Paul, Ron [R-TX-14]	R · TX		May 10, 2004
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		May 11, 2004
Rep. Burgess, Michael C. [R-TX-26]	R · TX		May 11, 2004
Rep. Ney, Robert W. [R-OH-18]	R · OH		May 11, 2004
Rep. Otter, C. L. (Butch) [R-ID-1]	R · ID		May 13, 2004
Rep. Thornberry, Mac [R-TX-13]	R · TX		Sep 28, 2004

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Mar 29, 2004

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 11, 2004)

Promoting Community Investment Act of 2004 - Amends the Community Reinvestment Act of 1977 to increase from \$250 million to \$1 billion the aggregate asset size of small regulated financial institutions eligible for certain regulatory relief.

Sets a deadline for the Federal financial supervisory agencies to prescribe jointly the amount by which such aggregate asset size limit shall be adjusted annually for inflation.

Actions Timeline

- **Mar 29, 2004:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Mar 11, 2004:** Introduced in House
- **Mar 11, 2004:** Introduced in House
- **Mar 11, 2004:** Referred to the House Committee on Financial Services.