

HR 3891

To amend the Internal Revenue Code of 1986 to provide for the use of redevelopment bonds for environmental remediation.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 4, 2004

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 4, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/3891>

Sponsor

Name: Rep. Hart, Melissa A. [R-PA-4]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Simmons, Rob [R-CT-2]	R · CT		Mar 25, 2004
Rep. Turner, Michael R. [R-OH-3]	R · OH		Mar 25, 2004
Rep. Miller, Jeff [R-FL-1]	R · FL		Jul 22, 2004

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 4, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 4, 2004)

Amends the Internal Revenue Code to allow the use of tax-exempt redevelopment bonds for the costs of environmental remediation. Defines "environmental remediation" as: (1) abatement or control of hazardous substances; (2) demolition of existing contaminated structures, permit fees necessary for remediation, and environmental audits; (3) health assessments or health effects studies related to a contaminated site; and (4) remediation of off-site contamination caused by activity on a contaminated site. Denies an income tax deduction for interest paid on redevelopment bonds for environmental remediation if the Administrator of the Environmental Protection Agency determines that a remediation plan financed with redevelopment bonds was not satisfactorily completed.

Actions Timeline

- **Mar 4, 2004:** Introduced in House
- **Mar 4, 2004:** Introduced in House
- **Mar 4, 2004:** Referred to the House Committee on Ways and Means.