

HR 3868

Social Security Tax Hike Phaseout Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 2, 2004

Current Status: Sponsor introductory remarks on measure. (CR H6542)

Latest Action: Sponsor introductory remarks on measure. (CR H6542) (Jul 21, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/3868>

Sponsor

Name: Rep. Smith, Christopher H. [R-NJ-4]

Party: Republican • **State:** NJ • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 2, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 2, 2004)

Social Security Tax Hike Phaseout Act of 2004 - Amends the Internal Revenue Code to reduce from 85 to 60 percent the maximum applicable percentage of social security benefits includable in the gross income of a taxpayer. Phases in this reduction between 2005 and 2008. Appropriates to the Federal Hospital Insurance Trust Fund amounts equal to the reduction in revenues to the Treasury by reason of the enactment of this Act.

Actions Timeline

- **Jul 21, 2004:** Sponsor introductory remarks on measure. (CR H6542)
- **Mar 2, 2004:** Introduced in House
- **Mar 2, 2004:** Introduced in House
- **Mar 2, 2004:** Referred to the House Committee on Ways and Means.