

## HR 3808

Safeguarding Assets For Employees in Bankruptcy Act of 2004

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Feb 11, 2004

**Current Status:** Referred to the Subcommittee on Commercial and Administrative Law.

**Latest Action:** Referred to the Subcommittee on Commercial and Administrative Law. (Mar 1, 2004)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/3808>

### Sponsor

**Name:** Rep. Gutierrez, Luis V. [D-IL-4]

**Party:** Democratic • **State:** IL • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Mar 1, 2004

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 11, 2004)

Safeguarding Assets For Employees in Bankruptcy Act of 2004 - Amends Federal bankruptcy law to: (1) increase from \$4,000 to \$20,000 the dollar amount of specified unsecured claims related to employment benefits in the third and fourth priority tier; and (2) place in fifth order of priority the allowed unsecured claims of employees arising under the Worker Adjustment and Retraining Notification Act.

### Actions Timeline

- **Mar 1, 2004:** Referred to the Subcommittee on Commercial and Administrative Law.
- **Feb 11, 2004:** Introduced in House
- **Feb 11, 2004:** Sponsor introductory remarks on measure. (CR H483)
- **Feb 11, 2004:** Referred to the House Committee on the Judiciary.

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