

HR 3808

Safeguarding Assets For Employees in Bankruptcy Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 11, 2004

Current Status: Referred to the Subcommittee on Commercial and Administrative Law.

Latest Action: Referred to the Subcommittee on Commercial and Administrative Law. (Mar 1, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/3808>

Sponsor

Name: Rep. Gutierrez, Luis V. [D-IL-4]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Mar 1, 2004

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Feb 11, 2004)

Safeguarding Assets For Employees in Bankruptcy Act of 2004 - Amends Federal bankruptcy law to: (1) increase from \$4,000 to \$20,000 the dollar amount of specified unsecured claims related to employment benefits in the third and fourth priority tier; and (2) place in fifth order of priority the allowed unsecured claims of employees arising under the Worker Adjustment and Retraining Notification Act.

Actions Timeline

- **Mar 1, 2004:** Referred to the Subcommittee on Commercial and Administrative Law.
- **Feb 11, 2004:** Introduced in House
- **Feb 11, 2004:** Introduced in House
- **Feb 11, 2004:** Sponsor introductory remarks on measure. (CR H483)
- **Feb 11, 2004:** Referred to the House Committee on the Judiciary.