

S 380

Postal Civil Service Retirement System Funding Reform Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Feb 12, 2003

Current Status: Became Public Law No: 108-18.

Latest Action: Became Public Law No: 108-18. (Apr 23, 2003)

Law: 108-18 (Enacted Apr 23, 2003)

Official Text: https://www.congress.gov/bill/108th-congress/senate-bill/380

Sponsor

Name: Sen. Collins, Susan M. [R-ME]

Party: Republican • State: ME • Chamber: Senate

Cosponsors (23 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brownback, Sam [R-KS]	$R \cdot KS$		Feb 12, 2003
Sen. Carper, Thomas R. [D-DE]	D · DE		Feb 12, 2003
Sen. Stevens, Ted [R-AK]	$R \cdot AK$		Feb 26, 2003
Sen. Allen, George [R-VA]	$R \cdot VA$		Mar 3, 2003
Sen. Bennett, Robert F. [R-UT]	$R \cdot UT$		Mar 3, 2003
Sen. Durbin, Richard J. [D-IL]	D·IL		Mar 3, 2003
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Mar 3, 2003
Sen. Voinovich, George V. [R-OH]	$R \cdot OH$		Mar 3, 2003
Sen. Coleman, Norm [R-MN]	$R \cdot MN$		Mar 4, 2003
Sen. Jeffords, James M. [I-VT]	I · VT		Mar 4, 2003
Sen. Pryor, Mark L. [D-AR]	D · AR		Mar 4, 2003
Sen. Sununu, John E. [R-NH]	$R \cdot NH$		Mar 4, 2003
Sen. Johnson, Tim [D-SD]	D·SD		Mar 5, 2003
Sen. Akaka, Daniel K. [D-HI]	D · HI		Mar 11, 2003
Sen. Warner, John [R-VA]	$R \cdot VA$		Mar 19, 2003
Sen. Biden, Joseph R., Jr. [D-DE]	D · DE		Mar 26, 2003
Sen. Leahy, Patrick J. [D-VT]	$D \cdot VT$		Mar 26, 2003
Sen. Talent, Jim [R-MO]	$R \cdot MO$		Mar 27, 2003
Sen. Bunning, Jim [R-KY]	$R \cdot KY$		Mar 31, 2003
Sen. Hagel, Chuck [R-NE]	$R \cdot NE$		Mar 31, 2003
Sen. Hatch, Orrin G. [R-UT]	$R \cdot UT$		Mar 31, 2003
Sen. Sarbanes, Paul S. [D-MD]	$D\cdotMD$		Apr 2, 2003
Sen. Snowe, Olympia J. [R-ME]			

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Reported By	Apr 1, 2003

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
108 HR 735	Related bill	Apr 8, 2003: Laid on the table. See S. 380 for further action.

(This measure has not been amended since it was passed by the Senate on April 2, 2003. The summary of that version is repeated here.)

Postal Civil Service Retirement System Funding Reform Act of 2003 - (Sec. 2) Amends Federal civil service law to revise the statutory formula for funding benefits under the Civil Service Retirement System for U.S. Postal Service employees (according to the model for funding the Federal Employee Retirement System (FERS), using dynamic rather than static assumptions). Requires: (1) within the computation of the actuarial present value of future benefits, the full value of benefits attributable to military and volunteer service for Postal Service employees first employed after June 30, 1971, and a prorated share of the value of benefits attributable to military and volunteer service for Postal Service employees first employed before July 1, 1971; and (2) amortization schedules for liquidation of Postal supplemental pension benefit liability set with interest computed at the rate used in the most recent dynamic actuarial valuation of the Civil Service Retirement System.

Directs the United States Postal Service, the Department of the Treasury, and the Office of Personnel Management each to prepare and submit to the President, Congress, and the General Accounting Office (GAO) by September 30, 2003, proposals detailing the extent to which the Department of the Treasury or the Postal Service should be responsible for funding benefits attributable to the military service of current and former Postal Service employees that, prior to enactment of this Act, were provided for under specified Federal civil service law. Requires GAO to evaluate and report on such proposals to specified congressional committees.

(Sec. 3) Requires that savings accruing to the Postal Service and attributable to FY 2003 and 2004 be used to reduce the postal debt.

Prohibits the Postal Service from incurring additional debt to offset the use of the savings to reduce the postal debt in FY 2003 and 2004.

Requires that: (1) savings attributable to FY 2005 be used to continue holding postage rates unchanged and to reduce the postal debt; and (2) savings attributable to any fiscal year after FY 2005 be considered Postal Service operating expenses and, until otherwise provided for by law, be held in escrow and not be obligated or expended.

Instructs the Postal Service to include in certain mandatory reports to Congress the amount applied toward reducing the postal debt and the size of such debt before and after the application of this Act during the period covered by the report.

Expresses the sense of Congress that: (1) the savings accruing to the Postal Service as a result of the enactment of this Act will be sufficient to allow the Postal Service to fulfill its commitment to hold postage rates unchanged until at least 2006; (2) because the Postal Service still faces substantial obligations related to postretirement health benefits for its current and former employees, some portion of those savings should be used to address the unfunded obligations; and (3) none of the savings should be used to pay bonuses to Postal Service executives.

Directs the Postal Service to submit to the President and Congress its proposal detailing how any savings accruing to it as a result of the enactment of this Act, and which are attributable to any fiscal year after FY 2005, should be expended. Requires GAO to evaluate such proposal for specified congressional committees, and Congress, after receiving both proposal and evaluation, to revisit the question of how the savings should be used.

Requires the Postmaster General to report to Congress how the Postal Service proposes to use any surplus determined by the Office of Management and Budget as of the end of FY 2025 or any earlier date by which all postal employees

Actions Timeline

- Apr 23, 2003: Signed by President.
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- Apr 23, 2003: Became Public Law No: 108-18.
- Apr 23, 2003: Became Public Law No: 108-18.
- Apr 11, 2003: Presented to President.
- Apr 11, 2003: Presented to President.
- Apr 8, 2003: Consideration initiated by a previous order of the House.
- Apr 8, 2003: Considered by a previous order of the House. (consideration: CR H2901-2909)
- Apr 8, 2003: DEBATE The House proceeded with one hour of debate on S. 380.
- Apr 8, 2003: DEBATE The House proceeded with ten minutes of debate on the Waxman amendment.
- Apr 8, 2003: Passed/agreed to in House: On passage Passed by the Yeas and Nays: 424 0 (Roll no. 115).(text: CR H2902-2903)
- Apr 8, 2003: On passage Passed by the Yeas and Nays: 424 0 (Roll no. 115). (text: CR H2902-2903)
- Apr 8, 2003: Motion to reconsider laid on the table Agreed to without objection.
- Apr 8, 2003: A similar measure H.R. 735 was laid on the table without objection.
- Apr 8, 2003: By Senator Collins from Committee on Governmental Affairs filed written report. Report No. 108-35.
- Apr 8, 2003: By Senator Collins from Committee on Governmental Affairs filed written report. Report No. 108-35.
- Apr 7, 2003: Mr. Linder asked unanimous consent That it be in order at anytime without intervention of any point of order to consider in the House, S. 380; that the bill be considered as read for amendment; that the previous question be considered as ordered on the bill to final passage without intervening motion except for 1) one hour of debate; 2) a specified amendment by Mr. Waxman which, if offered, shall be considered as read, debatable for ten minutes, shall not be subject to amendment or demand for division of the question; and 3) one motion to recommit with or without instructions; and that following passage of S. 380, H.R. 735 shall be laid upon the table. Agreed to without objection. (consideration: CR H2836)
- Apr 3, 2003: Message on Senate action sent to the House.
- Apr 3, 2003: Received in the House.
- Apr 3, 2003: Held at the desk.
- Apr 2, 2003: Measure laid before Senate by unanimous consent. (consideration: CR S4726-4729; text of measure as reported in Senate: CR S4726-4728)
- Apr 2, 2003: The committee substitute as amended agreed to by Unanimous Consent.
- Apr 2, 2003: Passed/agreed to in Senate: Passed Senate with an amendment by Unanimous Consent.
- Apr 2, 2003: Passed Senate with an amendment by Unanimous Consent.
- Apr 1, 2003: Committee on Governmental Affairs. Reported by Senator Collins with an amendment in the nature of a substitute. Without written report.
- Apr 1, 2003: Committee on Governmental Affairs. Reported by Senator Collins with an amendment in the nature of a substitute. Without written report.
- Apr 1, 2003: Placed on Senate Legislative Calendar under General Orders. Calendar No. 58.
- Mar 5, 2003: Committee on Governmental Affairs. Ordered to be reported with an amendment in the nature of a substitute favorably.
- Feb 12, 2003: Introduced in Senate
- Feb 12, 2003: Sponsor introductory remarks on measure. (CR S2363-2364)
- Feb 12, 2003: Read twice and referred to the Committee on Governmental Affairs. (text of measure as introduced: CR S2364-2365)