

HR 380

Property Tax Endowment Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 27, 2003

Current Status: Executive Comment Requested from Interior, USDA.

Latest Action: Executive Comment Requested from Interior, USDA. (Feb 12, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/380>

Sponsor

Name: Rep. Radanovich, George [R-CA-19]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McKeon, Howard P. "Buck" [R-CA-25]	R · CA		Mar 13, 2003
Rep. Pearce, Stevan [R-NM-2]	R · NM		Apr 10, 2003
Rep. Calvert, Ken [R-CA-44]	R · CA		Jul 10, 2003
Rep. Otter, C. L. (Butch) [R-ID-1]	R · ID		Jul 10, 2003
Rep. Lewis, Jerry [R-CA-41]	R · CA		Jan 27, 2004

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Feb 5, 2003
Natural Resources Committee	House	Referred to	Feb 12, 2003
Natural Resources Committee	House	Referred to	Feb 12, 2003
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Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Property Tax Endowment Act of 2003 - Amends Federal law to fund the payment in lieu of taxes program for five years. Permits a local government to receive a one-time payment to offset revenue loss from a Federal acquisition of land within its jurisdiction. Specifies that if a local government receives a one-time payment, the acquired land shall not be considered entitlement land, irrespective of changes in economic factors.

Applies this Act to land acquisitions completed after September 30, 1998. Specifies criteria for determining amounts of one-time payments.

Provides that in the case of land acquired before enactment of this Act, the head of the Federal land management agency shall deduct from the one-time payment the amount of any Federal sums paid to the local government since September 30, 1998.

Requires each one-time payment to go into a trust fund, the interest of which may be used for any governmental purpose. Forbids expenditure of the principal of such a fund.

Actions Timeline

- **Feb 12, 2003:** Referred to the Subcommittee on National Parks, Recreation and Public Lands.
- **Feb 12, 2003:** Referred to the Subcommittee on Fisheries Conservation, Wildlife and Oceans.
- **Feb 12, 2003:** Referred to the Subcommittee on Forests and Forest Health.
- **Feb 12, 2003:** Executive Comment Requested from Interior, USDA.
- **Feb 5, 2003:** Referred to the Subcommittee on Department Operations, Oversight, Nutrition and Forestry.
- **Jan 27, 2003:** Introduced in House
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- **Jan 27, 2003:** Referred to the Committee on Resources, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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