

HR 3623

To amend the Employee Retirement Income Security Act of 1974 to increase the maximum levels of guaranteed single-employer plan benefits, and for other purposes.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Nov 21, 2003

Current Status: Referred to the Subcommittee on Employer-Employee Relations.

Latest Action: Referred to the Subcommittee on Employer-Employee Relations. (Jan 30, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/3623>

Sponsor

Name: Rep. Oberstar, James L. [D-MN-8]

Party: Democratic • **State:** MN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Jan 30, 2004

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Summary (as of Nov 21, 2003)

Amends the Employee Retirement Income Security Act of 1974 (ERISA) to revise requirements for single-employer plans to: (1) increase the maximum level of guaranteed benefits; (2) require that certain supplemental benefits not be treated as non-basic benefits; and (3) index maximum guaranteed benefits under plans or amendments not in effect for 60 months.

Actions Timeline

- **Jan 30, 2004:** Referred to the Subcommittee on Employer-Employee Relations.
- **Nov 21, 2003:** Introduced in House
- **Nov 21, 2003:** Introduced in House
- **Nov 21, 2003:** Referred to the House Committee on Education and the Workforce.