

S 360

A bill to amend the Internal Revenue Code of 1986 to treat natural gas distribution lines as 10-year property for depreciation purposes.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 11, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2218)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2218) (Feb 11, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/360>

Sponsor

Name: Sen. Lincoln, Blanche L. [D-AR]

Party: Democratic • **State:** AR • **Chamber:** Senate

Cosponsors (2 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------------|---------------|------|--------------|
| Sen. Dorgan, Byron L. [D-ND] | D · ND | | Feb 25, 2003 |
| Sen. Smith, Gordon H. [R-OR] | R · OR | | Mar 21, 2003 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Feb 12, 2003 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 11, 2003)

Amends the Internal Revenue Code to classify natural gas distribution lines as 10-year property for depreciation purposes.

Actions Timeline

- **Feb 11, 2003:** Introduced in Senate
- **Feb 11, 2003:** Sponsor introductory remarks on measure. (CR S2213-2216)
- **Feb 11, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2218)