HR 3520

SAFE Act

Congress: 108 (2003–2005, Ended)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: Nov 19, 2003
Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.
Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Dec 2, 2003)
Official Text: https://www.congress.gov/bill/108th-congress/house-bill/3520

Sponsor

Name: Rep. Kelly, Sue W. [R-NY-19]
Party: Republican • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Dec 2, 2003

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Nov 19, 2003)

Strategy for Assuring Financial Empowerment Act - SAFE Act - Directs the President to develop a national strategy for financial education, the Strategy for Assuring Financial Empowerment (SAFE strategy), acting through the Secretary of the Treasury and the Office of Financial Education in the Department of the Treasury.

Requires the SAFE strategy to: (1) address certain issues; and (2) be developed and transmitted to Congress annually, along with policy effectiveness reports. Requires the first SAFE strategy to contain recommendations and a proposal for forming a Financial Literacy and Education Working Group. Directs the Secretary of the Treasury to chair the Working Group and to consult with the Secretary of Housing and Urban Development and with other officials of specified Federal, State, local, and private entities in developing the SAFE strategy.

Actions Timeline

- **Dec 2, 2003:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Nov 19, 2003:** Introduced in House
- **Nov 19, 2003:** Introduced in House
- **Nov 19, 2003:** Referred to the House Committee on Financial Services.