

HR 350

To amend the Internal Revenue Code of 1986 to provide to employers a tax credit for compensation paid during the period employees are performing service as members of the Ready Reserve or the National Guard.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 27, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 27, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/350>

Sponsor

Name: Rep. Bilirakis, Michael [R-FL-9]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hostettler, John N. [R-IN-8]	R · IN		Mar 5, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 27, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 27, 2003)

Amends the Internal Revenue Code to provide employers a business tax credit for a portion of the actual compensation amount paid with respect to members of the Ready Reserve or National Guard who were absent from work on active duty. Limits such credit to \$2,000 with respect to any one Ready Reserve-National Guard employee.

Actions Timeline

- **Jan 27, 2003:** Introduced in House
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- **Jan 27, 2003:** Referred to the House Committee on Ways and Means.