

HR 349

To amend the Internal Revenue Code of 1986 to provide a tax credit to employers for the value of the service not performed during the period employees are performing service as members of the Ready Reserve or the National Guard.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 27, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 27, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/349>

Sponsor

Name: Rep. Bilirakis, Michael [R-FL-9]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|-------------|
| Rep. Hostettler, John N. [R-IN-8] | R · IN | | Mar 5, 2003 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Jan 27, 2003 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 27, 2003)

Amends the Internal Revenue Code to provide employers a business tax credit for a portion of compensation that was not paid with respect to members of the Ready Reserve or National Guard who were absent from work on active duty. Limits such credit to \$2,000 with respect to any one Ready Reserve-National Guard employee.

Actions Timeline

- **Jan 27, 2003:** Introduced in House
- **Jan 27, 2003:** Referred to the House Committee on Ways and Means.

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