

HR 3447

Social Investment and Economic Development Fund for the Americas Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Nov 5, 2003

Current Status: Referred to the Subcommittee on the Western Hemisphere.

Latest Action: Referred to the Subcommittee on the Western Hemisphere. (May 4, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/3447>

Sponsor

Name: Rep. Menendez, Robert [D-NJ-13]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (41 total)

Cosponsor	Party / State	Role	Date Joined
Del. Faleomavaega, Eni F. H. [D-AS-At Large]	D · AS		Nov 5, 2003
Rep. Ackerman, Gary L. [D-NY-5]	D · NY		Nov 5, 2003
Rep. Ballenger, Cass [R-NC-10]	R · NC		Nov 5, 2003
Rep. Berman, Howard L. [D-CA-28]	D · CA		Nov 5, 2003
Rep. Crowley, Joseph [D-NY-7]	D · NY		Nov 5, 2003
Rep. Delahunt, William D. [D-MA-10]	D · MA		Nov 5, 2003
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		Nov 5, 2003
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Nov 5, 2003
Rep. Harris, Katherine [R-FL-13]	R · FL		Nov 5, 2003
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Nov 5, 2003
Rep. Lantos, Tom [D-CA-12]	D · CA		Nov 5, 2003
Rep. Napolitano, Grace F. [D-CA-38]	D · CA		Nov 5, 2003
Rep. Ortiz, Solomon P. [D-TX-27]	D · TX		Nov 5, 2003
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Nov 5, 2003
Rep. Reyes, Silvestre [D-TX-16]	D · TX		Nov 5, 2003
Rep. Rodriguez, Ciro D. [D-TX-28]	D · TX		Nov 5, 2003
Rep. Ros-Lehtinen, Ileana [R-FL-18]	R · FL		Nov 5, 2003
Rep. Roybal-Allard, Lucille [D-CA-34]	D · CA		Nov 5, 2003
Rep. Solis, Hilda L. [D-CA-32]	D · CA		Nov 5, 2003
Rep. Weller, Jerry [R-IL-11]	R · IL		Nov 5, 2003
Resident Commissioner Acevedo-Vila, Anibal [D-PR-At Large]	D · PR		Nov 5, 2003
Rep. Baca, Joe [D-CA-43]	D · CA		Nov 21, 2003
Rep. Becerra, Xavier [D-CA-31]	D · CA		Nov 21, 2003
Rep. Cardoza, Dennis A. [D-CA-18]	D · CA		Nov 21, 2003
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Nov 21, 2003
Rep. Serrano, Jose E. [D-NY-16]	D · NY		Nov 21, 2003
Rep. Velazquez, Nydia M. [D-NY-12]	D · NY		Nov 21, 2003
Rep. Meeks, Gregory W. [D-NY-6]	D · NY		Mar 9, 2004
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Mar 9, 2004
Rep. Sherman, Brad [D-CA-27]	D · CA		Mar 9, 2004
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Mar 18, 2004
Rep. Brown, Corrine [D-FL-3]	D · FL		Mar 18, 2004
Rep. Engel, Eliot L. [D-NY-17]	D · NY		Mar 18, 2004
Rep. Frost, Martin [D-TX-24]	D · TX		Mar 18, 2004
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Mar 18, 2004
Rep. Lee, Barbara [D-CA-9]	D · CA		Mar 18, 2004
Rep. Honda, Michael M. [D-CA-15]	D · CA		Apr 2, 2004
Rep. Owens, Major R. [D-NY-11]	D · NY		Apr 2, 2004
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Apr 2, 2004
Rep. Farr, Sam [D-CA-17]	D · CA		Oct 8, 2004
Rep. McGovern, James P. [D-MA-3]	D · MA		Oct 8, 2004

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Nov 15, 2003
Foreign Affairs Committee	House	Referred to	May 4, 2004

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Summary (as of Nov 5, 2003)

Social Investment and Economic Development Fund for the Americas Act of 2003 - Sets forth the policy of the United States to: (1) promote market-based principles, economic integration, social development, and trade in and between countries of the Americas; and (2) establish an investment fund for the Western Hemisphere to advance the national interests of the United States, improve the lives of the poor and marginalized, encourage broad-based economic growth while protecting the environment, build human capital and knowledge, support meaningful participation in democratic institutions and processes, and promote peace and justice in the Americas.

Amends the Foreign Assistance Act of 1961 to require the President to provide assistance to reduce poverty and foster increased economic opportunity in the countries of the Western Hemisphere by: (1) nurturing public-private partnerships and microenterprise development; (2) improving the quality of life and investing in human capital; (3) strengthening the rule of law through improved efficiency and transparency in government services; and (4) reducing poverty and eliminating the exclusion of marginalized populations. Establishes a technical review committee to review the projects proposed for assistance and to make recommendations to the President with respect to the guidelines to be used in evaluating project proposals and the suitability of the proposed projects for funding.

Amends the Inter-American Development Bank Act to require the Secretary of the Treasury to instruct the U.S. Executive Director at the Bank to urge the Bank to establish an account to be operated and administered consistent with the above guidelines. Establishes a technical review committee in the same manner as discussed above.

Expresses the sense of Congress that the countries of the Western Hemisphere should collectively provide assistance equal to the amount of U.S. bilateral and multilateral assistance provided.

Actions Timeline

- **May 4, 2004:** Referred to the Subcommittee on the Western Hemisphere.
- **Nov 15, 2003:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology, for a period to be subsequently determined by the Chairman.
- **Nov 5, 2003:** Introduced in House
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- **Nov 5, 2003:** Referred to the Committee on International Relations, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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