

HR 3376

Denver Federal Center Redevelopment Act

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Public Lands and Natural Resources

Introduced: Oct 28, 2003

Current Status: Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.

Latest Action: Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management. (Oct 30, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/3376>

Sponsor

Name: Rep. Beauprez, Bob [R-CO-7]

Party: Republican • **State:** CO • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Transportation and Infrastructure Committee	House	Referred to	Oct 30, 2003

Subjects & Policy Tags

Policy Area:

Public Lands and Natural Resources

Related Bills

No related bills are listed.

Denver Federal Center Redevelopment Act - Authorizes the Administrator of General Services to enter into leases of Federal real property, including improvements thereon, with totally nonfederal entities to provide for the construction, rehabilitation, operation, maintenance, or use of all, or portions of, the Denver Federal Center.

Lists terms and conditions for such a lease (master lease), including that it: (1) have as its primary purpose enhancing the value of the Center; (2) be negotiated pursuant to such procedures as the Administrator considers necessary to ensure the integrity of the selection process and to protect U.S. interests; (3) be for a term not to exceed 50 years; and (4) provide that all development risk remain with the nonfederal entity. Directs that a master lease be for fair consideration.

Requires that net proceeds from a master lease be deposited into, administered, and expended, subject to appropriations Acts, as part of the Federal Building Fund. Authorizes the Administrator to retain from the proceeds of a master lease amounts necessary to recover the expenses incurred by the Administrator with respect to such lease.

Actions Timeline

- **Oct 30, 2003:** Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.
- **Oct 28, 2003:** Introduced in House
- **Oct 28, 2003:** Introduced in House
- **Oct 28, 2003:** Referred to the House Committee on Transportation and Infrastructure.