

## HR 3364

To authorize appropriate action if the negotiations with the People's Republic of China regarding China's undervalued currency and currency manipulation are not successful.

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Oct 21, 2003

**Current Status:** Referred to the Subcommittee on Trade.

**Latest Action:** Referred to the Subcommittee on Trade. (Oct 27, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/3364>

### Sponsor

**Name:** Rep. Myrick, Sue Wilkins [R-NC-9]

**Party:** Republican • **State:** NC • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Spratt, John M., Jr. [D-SC-5]	D · SC		Oct 21, 2003
Rep. Barrett, J. Gresham [R-SC-3]	R · SC		Oct 30, 2003
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Oct 30, 2003
Rep. Otter, C. L. (Butch) [R-ID-1]	R · ID		Oct 30, 2003

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Oct 27, 2003

### Subjects & Policy Tags

#### Policy Area:

Foreign Trade and International Finance

### Related Bills

Bill	Relationship	Last Action
108 S 1586	Related bill	<b>Sep 5, 2003:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Oct 21, 2003)

Imposes an additional duty of 27.5 percent on Chinese goods imported into the United States unless the President submits a certification to Congress that the People's Republic of China (PRC) is no longer manipulating the rate of exchange and is complying with accepted market-based trading policies.

Directs the Secretary of the Treasury to negotiate with the PRC to ensure a process that leads to a market-based system of currency valuation.

## **Actions Timeline**

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- **Oct 27, 2003:** Referred to the Subcommittee on Trade.
- **Oct 21, 2003:** Introduced in House
- **Oct 21, 2003:** Referred to the House Committee on Ways and Means.

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