

HR 3364

To authorize appropriate action if the negotiations with the People's Republic of China regarding China's undervalued currency and currency manipulation are not successful.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Oct 21, 2003

Current Status: Referred to the Subcommittee on Trade.

Latest Action: Referred to the Subcommittee on Trade. (Oct 27, 2003)

Official Text: https://www.congress.gov/bill/108th-congress/house-bill/3364

Sponsor

Name: Rep. Myrick, Sue Wilkins [R-NC-9]

Party: Republican • State: NC • Chamber: House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Spratt, John M., Jr. [D-SC-5]	$D \cdot SC$		Oct 21, 2003
Rep. Barrett, J. Gresham [R-SC-3]	$R \cdot SC$		Oct 30, 2003
Rep. Goodlatte, Bob [R-VA-6]	$R \cdot VA$		Oct 30, 2003
Rep. Otter, C. L. (Butch) [R-ID-1]	$R \cdot ID$		Oct 30, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Oct 27, 2003

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

108 S 1586 Related bill Sep 5, 2003: Read twice and referred to the Committee on Finance.	Bill	Relationship	Last Action
	108 S 1586	Related bill	Sep 5, 2003: Read twice and referred to the Committee on Finance.

Summary (as of Oct 21, 2003)

Imposes an additional duty of 27.5 percent on Chinese goods imported into the United States unless the President submits a certification to Congress that the People's Republic of China (PRC) is no longer manipulating the rate of exchange and is complying with accepted market-based trading policies.

Directs the Secretary of the Treasury to negotiate with the PRC to ensure a process that leads to a market-based system of currency valuation.

Actions Timeline

- Oct 27, 2003: Referred to the Subcommittee on Trade.
- Oct 21, 2003: Introduced in House
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- Oct 21, 2003: Referred to the House Committee on Ways and Means.