
HR 3269

Currency Manipulation Prevention Act

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Oct 8, 2003

Current Status: Referred to the Subcommittee on Trade.

Latest Action: Referred to the Subcommittee on Trade. (Oct 14, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/3269>

Sponsor

Name: Rep. Dingell, John D. [D-MI-15]

Party: Democratic • **State:** MI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Oct 14, 2003

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Oct 8, 2003)

Currency Manipulation Prevention Act - Amends the Trade Act of 2002 to state that the principal negotiating objective of the United States with respect to currency exchange rates is to ensure that governmental intervention in currency markets is of limited duration and is carried out in consultation with countries with major economies.

Directs the Secretary of Commerce to submit biannual reports: (1) describing actions by foreign governments to manipulate their currencies to increase their exports and to limit imports from the United States; (2) analyzing the impact of such currency manipulation on the U.S. manufacturing sector and on U.S. monetary policy; and (3) setting forth remedies against such currency manipulation.

Directs the President to: (1) negotiate with any country identified by the Secretary of Commerce as engaging in currency manipulation to end such practice; and (2) seek compensation from such country (if in the national interest) for the damages incurred by U.S. manufacturers.

Actions Timeline

- **Oct 14, 2003:** Referred to the Subcommittee on Trade.
- **Oct 8, 2003:** Introduced in House
- **Oct 8, 2003:** Referred to the House Committee on Ways and Means.

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