HR 3254

Consumer Credit and Identity Protection Act of 2001

Congress: 108 (2003–2005, Ended)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: Oct 7, 2003
Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.
Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Oct 22, 2003)
Official Text: https://www.congress.gov/bill/108th-congress/house-bill/3254

Sponsor

Name: Rep. Frelinghuysen, Rodney P. [R-NJ-11]
Party: Republican • **State:** NJ • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Oct 22, 2003

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Oct 7, 2003)

Consumer Credit and Identity Protection Act of 2001 [sic] - Amends the Electronic Fund Transfer Act to declare that only the last four digits of a consumer's account number may be printed (truncated) on transaction receipts when identifying an account with respect to an electronic fund transfer initiated by the consumer at an electronic terminal.

Authorizes temporary waivers of this requirement if the Board of Governors of the Federal Reserve System determines that retrofitting an existing electronic terminal to comply by the effective date of this Act is unduly burdensome.

Directs the Board to study and report to Congress on truncation of credit and debit card account numbers in all consumer transactions.

Actions Timeline

- **Oct 22, 2003:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Oct 7, 2003:** Introduced in House
- **Oct 7, 2003:** Introduced in House
- **Oct 7, 2003:** Referred to the House Committee on Financial Services.