

## HR 310

Farmland Capital Gains Equity Act of 2003

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 8, 2003

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 8, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/310>

### Sponsor

**Name:** Rep. Osborne, Tom [R-NE-3]

**Party:** Republican • **State:** NE • **Chamber:** House

### Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bereuter, Doug [R-NE-1]	R · NE		Jan 8, 2003
Rep. Emerson, Jo Ann [R-MO-8]	R · MO		Jan 8, 2003
Rep. Flake, Jeff [R-AZ-6]	R · AZ		Jan 8, 2003
Rep. Frost, Martin [D-TX-24]	D · TX		Jan 8, 2003
Rep. Green, Mark [R-WI-8]	R · WI		Jan 8, 2003
Rep. Kennedy, Mark R. [R-MN-6]	R · MN		Jan 8, 2003
Rep. Lewis, Ron [R-KY-2]	R · KY		Jan 8, 2003
Rep. Nethercutt, George R., Jr. [R-WA-5]	R · WA		Jan 8, 2003
Rep. Paul, Ron [R-TX-14]	R · TX		Jan 8, 2003
Rep. Pomeroy, Earl [D-ND-At Large]	D · ND		Jan 8, 2003
Rep. Rehberg, Dennis R. [R-MT-At Large]	R · MT		Jan 8, 2003
Rep. Smith, Nick [R-MI-7]	R · MI		Jan 8, 2003
Rep. Souder, Mark E. [R-IN-3]	R · IN		Jan 8, 2003
Rep. Wamp, Zach [R-TN-3]	R · TN		Jan 8, 2003
Rep. Whitfield, Ed [R-KY-1]	R · KY		Jan 8, 2003
Rep. Wilson, Joe [R-SC-2]	R · SC		Jan 8, 2003
Rep. Chabot, Steve [R-OH-1]	R · OH		Jan 27, 2003
Rep. Hastings, Doc [R-WA-4]	R · WA		Jan 27, 2003
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Jan 27, 2003
Rep. Skelton, Ike [D-MO-4]	D · MO		Jan 27, 2003
Rep. Hostettler, John N. [R-IN-8]	R · IN		Mar 12, 2003
Rep. Rogers, Harold [R-KY-5]	R · KY		Jun 4, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 8, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 8, 2003)

Farmland Capital Gains Equity Act of 2003 - Amends the Internal Revenue Code to provide an exclusion from gross income of gain from the sale of qualified farm property similar to the exclusion of gain on the sale of a principal residence. Excludes from gross income up to \$500,000 (\$250,000 in the case of a married individual filing a separate return), reduced by the aggregate amount of gain excluded for all preceding taxable years.

Actions Timeline

- Jan 8, 2003: Introduced in House
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- Jan 8, 2003: Referred to the House Committee on Ways and Means.