

## HR 3072

Steel Financing Fairness Act

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Sep 10, 2003

**Current Status:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

**Latest Action:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.  
(Oct 3, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/3072>

### Sponsor

**Name:** Rep. Paul, Ron [R-TX-14]

**Party:** Republican • **State:** TX • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sanders, Bernard [I-VT-At Large]	I · VT		Sep 10, 2003

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Oct 3, 2003
Foreign Affairs Committee	House	Referred To	Sep 10, 2003

### Subjects & Policy Tags

#### Policy Area:

Foreign Trade and International Finance

### Related Bills

*No related bills are listed.*

Steel Financing Fairness Act - Prohibits the Overseas Private Investment Corporation from providing insurance or financing for a project: (1) in any country that grants a subsidy to its steel industry until three months after such subsidy is eliminated; or (2) that produces, outside of the United States, any product subject to antidumping duties.

Amends the Bretton Woods Agreements Act to require the Secretary of the Treasury to: (1) instruct the U.S. Executive Director at the International Monetary Fund to oppose any assistance from the Fund to any foreign government that subsidizes its steel industry until three months after such subsidy is eliminated; and (2) reduce the U.S. contribution to the Fund if the Fund provides assistance to any such government during such period.

Amends the Export-Import Bank Act of 1945 to prohibit the Export-Import Bank from guaranteeing, insuring, or extending credit for exports to any foreign government that subsidizes its steel industry until three months after such subsidy is eliminated.

### **Actions Timeline**

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- **Oct 3, 2003:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
- **Sep 11, 2003:** Sponsor introductory remarks on measure. (CR E1768-1769)
- **Sep 10, 2003:** Introduced in House
- **Sep 10, 2003:** Referred to the Committee on Financial Services, and in addition to the Committee on International Relations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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