

HR 2994

To amend the Small Business Act to prohibit the Administrator of the Small Business Administration from selling loans made by the Administrator under the disaster loan program.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Sep 3, 2003

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Sep 3, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/2994>

Sponsor

Name: Rep. Peterson, Collin C. [D-MN-7]

Party: Democratic • **State:** MN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Sep 3, 2003

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Sep 3, 2003)

Amends the Small Business Act to prohibit the Administrator of the Small Business Administration (SBA) from selling any loan made under its Disaster Loan Program, including by direct sale, by the sale of loan participations, or by including such loans in a pool of assets in the sale of asset-backed securities.

Actions Timeline

- **Sep 3, 2003:** Introduced in House
- **Sep 3, 2003:** Introduced in House
- **Sep 3, 2003:** Referred to the House Committee on Small Business.