

S 2972

College Savings Act of 2004

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 9, 2004

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 9, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2972>

Sponsor

Name: Sen. Cantwell, Maria [D-WA]

Party: Democratic • **State:** WA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 9, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 S 2971	Related bill	Oct 9, 2004: Read twice and referred to the Committee on Finance.

Summary (as of Oct 9, 2004)

The College Savings Act of 2004 - Amends the Internal Revenue Code to: (1) increase the maximum annual contribution limit for Coverdell education savings accounts from \$2,000 to \$5,000; and (2) allow a tax deduction up to \$5,000 for contributions to an education savings account.

Actions Timeline

- Oct 9, 2004:** Introduced in Senate
- Oct 9, 2004:** Sponsor introductory remarks on measure. (CR S10987-10988)
- Oct 9, 2004:** Read twice and referred to the Committee on Finance.

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