

## S 2962

Outsourcing Information Act of 2004

**Congress:** 108 (2003–2005, Ended)

**Chamber:** Senate

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Oct 8, 2004

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 8, 2004)

**Official Text:** <https://www.congress.gov/bill/108th-congress/senate-bill/2962>

### Sponsor

**Name:** Sen. Dayton, Mark [D-MN]

**Party:** Democratic • **State:** MN • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 8, 2004

### Subjects & Policy Tags

#### Policy Area:

Foreign Trade and International Finance

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 8, 2004)

Outsourcing Information Act of 2004 - Instructs the Secretary of Commerce to develop and implement a system for the collection and reporting of comprehensive information on the foreign operations of U.S. corporations and the foreign investments of certain covered individuals.

Requires each U.S. corporation and covered individual to submit such required information to the Secretary.

Prohibits the Secretary from requiring a U.S. corporation or covered individual to submit the information if it is readily available to the Secretary from another source.

Sets forth civil penalties for non-compliance.

## Actions Timeline

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- **Oct 8, 2004:** Introduced in Senate
- **Oct 8, 2004:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.