

S 2919

A bill to amend the Internal Revenue Code of 1986 to provide funding for Indian tribal prison facilities, and for other purposes.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 7, 2004

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10714-10715)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10714-10715) (Oct 7, 2004)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/2919>

Sponsor

Name: Sen. Baucus, Max [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Daschle, Thomas A. [D-SD]	D · SD		Oct 7, 2004

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 7, 2004

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Amends the Internal Revenue Code to allow a nonrefundable tax credit for investment in Indian tribal prison facility bonds. Requires that 95 percent of the proceeds of such bonds be used for the construction, acquisition, rehabilitation, expansion, or operating expenses of Indian tribal prison facilities and that the term of such bonds not exceed ten years.

Establishes a national limitation for Indian tribal prison facility bonds in 2005 through 2007, with no limitation after 2007. Allows a carryover of unused bond limitation amounts to succeeding calendar years. Directs the Secretary of the Treasury to allocate bond amounts to Indian tribes based upon specified criteria, including overcrowding, the condition of existing facilities, the health and safety of both inmates and prison employees, and other financial resources available to an Indian tribe.

Actions Timeline

- **Oct 7, 2004:** Introduced in Senate
- **Oct 7, 2004:** Sponsor introductory remarks on measure. (CR S10714)
- **Oct 7, 2004:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10714-10715)