

S 2906

Affordability in Medicare Premiums Act of 2004

**Congress:** 108 (2003–2005, Ended)

**Chamber:** Senate

**Policy Area:** Health

**Introduced:** Oct 6, 2004

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR 10/7/2004 S1

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR 10/7/2004 S10580-10581) (Oct 6, 2004)

**Official Text:** <https://www.congress.gov/bill/108th-congress/senate-bill/2906>

Sponsor

**Name:** Sen. Bingaman, Jeff [D-NM]

**Party:** Democratic • **State:** NM • **Chamber:** Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Corzine, Jon S. [D-NJ]	D · NJ		Oct 6, 2004
Sen. Durbin, Richard J. [D-IL]	D · IL		Oct 6, 2004
Sen. Feingold, Russell D. [D-WI]	D · WI		Oct 6, 2004
Sen. Graham, Bob [D-FL]	D · FL		Oct 6, 2004
Sen. Harkin, Tom [D-IA]	D · IA		Oct 6, 2004
Sen. Kohl, Herb [D-WI]	D · WI		Oct 6, 2004
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Oct 6, 2004
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Oct 6, 2004

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 6, 2004

Subjects & Policy Tags

**Policy Area:**

Health

Related Bills

No related bills are listed.

Affordability in Medicare Premiums Act of 2004 - Directs the Secretary of Health and Human Services, for each year beginning with 2005, to reduce the monthly Medicare part B (Supplementary Medical Insurance) premium rate for each month in the year for individuals not enrolled in a Medicare Advantage plan and each individual enrolled under Medicare part B so that the aggregate amount of such reductions in the year equals an amount computed according to a specified formula involving reduced payments to Medicare Advantage organizations.

Requires the Secretary, in applying risk adjustment factors to payments to Medicare Advantage organizations, to ensure that such payments are adjusted to reflect the enrollee's health status, including adjusting for the difference between the health status of the enrollee and individuals enrolled under the original Medicare fee-for-service program under Medicare parts A (Hospital Insurance) and B. Requires payments to such organizations, in the aggregate, to reflect such differences.

Eliminates the MA Regional Plan Stabilization Fund (Slush Fund).

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### **Actions Timeline**

- **Oct 6, 2004:** Introduced in Senate
- **Oct 6, 2004:** Sponsor introductory remarks on measure. (CR 10/7/2004 S10579-10580)
- **Oct 6, 2004:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR 10/7/2004 S10580-10581)