



# **SCONRES 29**

A concurrent resolution expressing the sense of Congress regarding semiconductor trade between the United States and the Republic of Korea and the need to assure that United States trade actions do not result in geopolitical tensions or United States job losses.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Mar 25, 2003

Current Status: Referred to the Committee on Finance. (text of measure as introduced: CR S4382)

Latest Action: Referred to the Committee on Finance. (text of measure as introduced: CR S4382) (Mar 25, 2003)

Official Text: https://www.congress.gov/bill/108th-congress/senate-concurrent-resolution/29

# **Sponsor**

Name: Sen. Smith, Gordon H. [R-OR]

Party: Republican • State: OR • Chamber: Senate

#### **Cosponsors** (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Wyden, Ron [D-OR]	D · OR		Mar 25, 2003

## **Committee Activity**

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 25, 2003

## **Subjects & Policy Tags**

## **Policy Area:**

Foreign Trade and International Finance

#### **Related Bills**

Bill	Relationship	Last Action
108 HCONRES 124	Related bill	Apr 3, 2003: Referred to the Subcommittee on Trade.

#### **Summary** (as of Mar 25, 2003)

Expresses the sense of Congress that: (1) the U.S. Government should act carefully with regard to issues involving semiconductor trade between the United States and the Republic of Korea (South Korea) to assure that trade disputes do not create geopolitical or economic tensions between the two countries, and do not result in the loss of highly skilled American jobs, including jobs at U.S. facilities of Korean semiconductor manufacturers; (2) the Secretary of Commerce should review the financial restructuring of Hynix Semiconductor Inc. in light of economic reforms which have taken place in South Korea and avoid taking any action that will threaten the jobs of American workers in the semiconductor industry or threaten future investment in Hynix Semiconductor Inc.'s facility in Eugene, Oregon; and (3) the U.S. Trade Representative should seek to address issues involving semiconductor trade between the two countries through consultation after full review of the facts.

Actions Timeline
Mar 25, 2003: Introduced in Senate
• Mar 25, 2003: Referred to the Committee on Finance. (text of measure as introduced: CR S4382)